

Ref No : ACRSL30949/22
Company Name : Pacific Motors Limited (PML)
Assigned Ticker : PacificMotorsLtd
Activity : Importer and seller of brand new Nissan vehicles
Incorporated On : 05 Dec 1974
Head Office : 206/1-207/1, Bir Uttam Mir Shawkat Sharak, Dhaka-1208, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 15 Dec 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-2	ST-2
Publishing Date	15 Dec 2022	15 Nov 2021

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.