

Ref No : ACRSL31119/22
Company Name : Mahfuja Trade International (MTI)
Assigned Ticker : MahfujaTradeInt
Activity : Paper, Manufacturing
Incorporated On : 17 Dec 2012
Head Office : 25, Jindabahar 1st Lane, Nayabazar, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 15 Dec 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-2
Publishing Date	15 Dec 2022	22 Nov 2020

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.