

Ref No : ACRSL31194/22  
Company Name : Wadud Cold Storage Limited (WC SL)  
Assigned Ticker : WdClStrLtdRamp  
Activity : Agro Miscellaneous, Service  
Incorporated On : 13 Jan 2019  
Head Office : 48/2, East Haji Para, Rampura, Dhaka-1219

Rating Type : SME / Entity  
Rating Validity : 15 Dec 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

#### Rating Summary

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQME-4      | N/A      |
| Publishing Date | 15 Dec 2022 | N/A      |

#### Rating Explanation

| Rating | Explanation   |
|--------|---|
| AQME-4 | ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.