

Ref No

: ACRSL31017/22

Company Name: Tuli Tasfia Enterprise (TTE)

Assigned Ticker : TuliTasfia

Activity

: Electronic Goods, Manufacturing

Incorporated On: 20 Jun 2011

Head Office

: 45-46, Misco Super Market, 04, Darus Salam Road, Mirpur-01,

Dhaka-1216, Bangladesh

Rating Type

:SME / Entity

Rating Validity: 15 Dec 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	15 Dec 2022	09 Dec 2021

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.