

Ref No	: ACRSL31137/22
<b>Company Name</b>	: Sikder & Sons (SS)
Assigned Ticker	: SikderSonsKhulna
Activity	: MS Rod, Manufacturing
Incorporated On	: 04 Mar 2011
Head Office	: 67, Station Road, Khulna, Bangladesh

<b>Rating Type</b>	: SME / Entity
<b>Rating Validity</b>	: 15 Dec 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-2	AQSE-2
Publishing Date	15 Dec 2022	04 Nov 2021

## **Rating Explanation**

Rating	Explanation			
	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.			

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Knan Wa Abdul Wahab, FCMA Chiel Executive Officer ARGUS Credit Rating Services Ltd.