

Ref No : ACRSL31222/22

Company Name : Setara Enterprise (SE)

Assigned Ticker : StrEntDnjp

Activity : Agro Miscellaneous, Trading

Incorporated On: 27 Nov 2019

Head Office : Dugdugi Bazar, Ghoraghat, Dinajpur, Bangladesh

Rating Type : SME / Entity Rating Validity : 15 Dec 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	15 Dec 2022	N/A

Rating Explanation

Rating	Explanation	
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.