

Ref No

: ACRSL31183/22

Company Name : Jericho Imex Limited (JIL)

Assigned Ticker : Jericholmx

: Export Oriented Read Made Garments Manufacturer

Incorporated On: 12 Jul 2012

Head Office

Activity

: House-B-133 (2nd loor), Raod-21, New DOHS, Mohakhali, Dhaka,

Bangladesh

Rating Type

: Corporate / Entity

Rating Validity: 15 Dec 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| Long-Term | BBB+ | BBB+ |
| Short-Term | ST-3 | ST-3 |
| Publishing Date | 15 Dec 2022 | 15 Nov 2021 |

Rating Explanation

| Rating | Explanation | |
|--------|--|--|
| | Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. | |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.