

Ref No

: ACRSL31066/22

Company Name: Islam Trading Corporation (ITC)

Assigned Ticker : IslamTrdCorpUttr

: Real Estate Miscellaneous, Service

Incorporated On: 11 Nov 2019

Head Office

: House-108, Road-17, Sector-14, Uttara Model Town, Dhaka-1230,

Bangladesh

Rating Type

: SME / Entity

Rating Validity: 15 Dec 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	15 Dec 2022	N/A

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.