

**Ref No** : ACRSL31266/22  
**Company Name** : AAA Logistics (AAAL)  
**Assigned Ticker** : AAALgstKhil  
**Activity** : Basic Material & Processing Miscellaneous, Trading  
**Incorporated On** : 01 Dec 2019  
**Head Office** : 66, Barua, Boalia, Khilkhhet, Dhaka-1229

**Rating Type** : SME / Entity  
**Rating Validity** : 15 Dec 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-5	N/A
Publishing Date	15 Dec 2022	N/A

#### Rating Explanation

Rating	Explanation
AQME-5	ARGUS Quantitative Medium Enterprise-5 is a Non-Investment rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has weak capacity and may rely on alternative sources to meet its financial obligations, and is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.