

Ref No : ACRSL31127/22

Company Name: M. A. Auto Mobiles (MAAM)

Assigned Ticker : MAAtMblsUttr

Activity : Electronic Goods, Trading

Incorporated On: 18 Dec 2012

Head Office : Plot#22, Sonargaon Janapath Road, Sector#12, Uttara, Dhaka-1230,

Bangladesh

Rating Type : SME / Entity Rating Validity : 15 Dec 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	15 Dec 2022	N/A

Rating Explanation

Rating	Explanation	
	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam
CRO & Head of Operations
NRGUS Credit Rating Services Ltd.