

Ref No	: ACRSL31021/22	
Company Name	: Haji Md. Ali Akbar Enterprise (MAAE)	
Assigned Ticker	: HMdAliAkbrEnt	
Activity	: Real Estate Miscellaneous, Trading	
Incorporated On : 23 Apr 2015		
Head Office	: Asugonj Porba Bazar, Asugonj, Brahmanbaria, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 15 Dec 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	15 Dec 2022	N/A

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA

Chief Executive Officer ARGUS Credit Rating Services Ltd.