

Ref No	: ACRSL30936/22	
Company Name	: Nabin Bipu Place Shopping Centre (NBPS)	
Assigned Ticker	: NabinBipuPlace	
Activity	Real Estate Miscellaneous, Manufacturing	
Incorporated On : 08 Dec 2015		
Head Office	: 122, Manikgonj Bus Stand, Manikgonj Sadar, Manikgonj, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 07 Dec 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	08 Dec 2022	12 Dec 2021

Rating Explanation

Rating	Explanation	
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

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Khan Nd, Abdul Wahab, FCMA Chief Executive Officer

ARGUS Credit Rating Services Ltd.