

Ref No	: ACRSL31034/22
Company Name	: Shaheen Store (SS)
Assigned Ticker	: ShaheenStoreSavar
Activity	: Consumer discretionary Miscellaneous, Trading
Incorporated On	: 31 Dec 2014
Head Office	: A-132, Bazar Road, Bus Stand, Savar, Dhaka-1340, Bangladesh

Rating Type	: SME / Entity
Rating Validity	:08 Dec 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-3
Publishing Date	08 Dec 2022	24 Dec 2020

Rating Explanation

Rating	Explanation		
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

1 Anmar

Khan Md. Abdul Wahab, FCMA chief Executive Officer ARGUS Credit Rating Services Ltd.