

Ref No : ACRSL30988/22  
Company Name : M. N Trade International (MNTI)  
Assigned Ticker : MNTrdIntCtg  
Activity : Poultry, Trading  
Incorporated On : 01 Jan 2019  
Head Office : 1194, Rowshan Manjil, Asadgonj, Chattogram, Bangladesh

Rating Type : Corporate / Entity  
Rating Validity : 07 Dec 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BB+	N/A
Short-Term	ST-4	N/A
Publishing Date	08 Dec 2022	N/A

#### Rating Explanation

Rating	Explanation
BB+	Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.