

Ref No : ACRSL30734/22  
Company Name : Habib Cocarise (HC)  
Assigned Ticker : HabibCrcrsUttr  
Activity : Ceramics, Trading  
Incorporated On : 01 Jan 2000  
Head Office : Shop no-98 & 100 (Basement floor), Kushul Center Kacha Bazar,  
Sector-03, Uttara, Dhaka- 1230

Rating Type : SME / Entity  
Rating Validity : 08 Dec 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

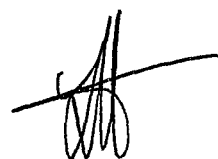
#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	08 Dec 2022	N/A

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending September 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.