

Ref No : ACRSL30871/22
Company Name : Golden Cap Limited (GCL)
Assigned Ticker : GoldenCap
Activity : RMG Woven, Manufacturing
Incorporated On : 28 Nov 2021
Head Office : Ishum Uddin Tower, Palli Bidduyut, Ashulia, Savar, Dhaka,
Bangladesh

Rating Type : SME / Entity
Rating Validity : 08 Dec 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	AQSE-3
Publishing Date	08 Dec 2022	30 Dec 2021

Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.