

Ref No : ACRSL30893/22
Company Name : Essa Garden (Pvt.) Limited (EGPL)
Assigned Ticker : EssaGardenPvt
Activity : Energy Miscellaneous, Trading
Incorporated On : 09 Sep 2002
Head Office : 53/1, Shaheed Tajuddin Ahmed Swarani, Mohakhali, Dhaka-1212, Bangladesh

Rating Type : SME / Entity
Rating Validity : 07 Dec 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-3
Publishing Date	08 Dec 2022	24 Mar 2021

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending Jun 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khay Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.