

Ref No : ACRSL30972/22
Company Name : Cosmic Air International (CAI)
Assigned Ticker : CmcAirIntPalt
Activity : Tour Travels, Service
Incorporated On : 20 Aug 2014
Head Office : Dar-Us-Salam Arcade, 14 Purana Paltan (5th Floor), Dhaka-1000, Bangladesh

Rating Type : SME / Entity
Rating Validity : 07 Dec 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	08 Dec 2022	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.