

| Ref No | : ACRSL30827/22 |
|-------------------------------|---|
| Company Name | : Biplob Traders (BT) |
| Assigned Ticker | : BiplobTrdrsBrmn |
| Activity | : Agro Miscellaneous, Trading |
| Incorporated On : 01 Jan 2019 | |
| Head Office | : Jagat Bazar, Brahmanbaria, Bangladesh |

| Rating Type | : SME / Entity |
|------------------------|---------------------------|
| Rating Validity | : 07 Dec 2023 |
| Analyst(s) | : ACRSL Analyst Team |
| Committee(s) | : ACRSL Rating Committees |

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 08 Dec 2022 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.