

Ref No

: ACRSL30943/22

Company Name: BAS Network (BN)

Assigned Ticker : BASNetwrk

Activity

: Internet services Provider, Service

Incorporated On: 14 Jul 2016

Head Office

: House-49/3, Kotbari, Darus Salam, Dhaka-1216, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 07 Dec 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	08 Dec 2022	N/A

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARBUS Credit Rating Services Ltd.