

Ref No : ACRSL31065/22  
Company Name : Al-Bid Air Travels (ABAT)  
Assigned Ticker : AlBidAirTrvUttr  
Activity : Tour Travels, Service  
Incorporated On : 27 Nov 2019  
Head Office : 67/A, Aziz Square (5th Floor), Rabindra Sarani, Sector-7, Uttara,  
Dhaka-1230, Bangladesh

Rating Type : SME / Entity  
Rating Validity : 08 Dec 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees


#### Rating Summary

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQSE-3      | N/A      |
| Publishing Date | 08 Dec 2022 | N/A      |

#### Rating Explanation

| Rating | Explanation  |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan/Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.