

Ref No

: ACRSL30933/22

Company Name : A P International (API)

Assigned Ticker : APIntBong

Activity

: Basic Material & Processing Miscellaneous, Trading

Incorporated On: 08 Dec 2012

Head Office

: 217, Karimullah Bag, Postogola, Dhaka, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 07 Dec 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-4 | N/A |
| Publishing Date | 08 Dec 2022 | N/A |

Rating Explanation

| Rating | Explanation | | |
|--------|--|--|--|
| AQSE-4 | ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. | | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.