

Ref No : ACRSL30775/22

Company Name : Bengal Traders (BT)

Assigned Ticker : BengalTraders

Activity : Leather goods, Manufacturing

Incorporated On: 11 Jun 2013

Head Office : 07, Fulbaria Super Market-O1, Fulbaria, Dhaka- 1000, Bangladesh

Rating Type : SME / Entity Rating Validity : 30 Nov 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	01 Dec 2022	08 Nov 2021

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Mo Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.