

Credit Rating Report

Confident Real Estate and Construction & its Sister Concerns



Ref No : ACRSL30660/22
Company Name : Confident Real Estate and Construction & its Sister Concerns (CREC)
Assigned Ticker : ConfidentRealEstate
Activity : Real Estate Miscellaneous, Service
Incorporated On : 16 Jul 2018
Head Office : 185, West Agargaon, Sher-E-Bangla Nagar, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 30 Nov 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	01 Dec 2022	06 Dec 2021

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.