

**Ref No** : ACRSL30745/22  
**Company Name** : Hossain Clothing Limited (HCL)  
**Assigned Ticker** : HossnClthLtdBdda  
**Activity** : Garments Accessories, Trading  
**Incorporated On** : 23 Aug 2016  
**Head Office** : 13402 Khalpara, Satarkul, Badda, Dhaka

**Rating Type** : SME / Entity  
**Rating Validity** : 30 Nov 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-5	N/A
Publishing Date	01 Dec 2022	N/A

#### Rating Explanation

Rating	Explanation
AQSE-5	ARGUS Quantitative Small Enterprise-5 is a Non-Investment rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has weak capacity and may rely on alternative sources to meet its financial obligations, and is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material and adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.