

Ref No : ACRSL30794/22
Company Name : Euro Desh Feed Mills Limited (EDFML)
Assigned Ticker : EurodeshFeedMills
Activity : Fish feed manufacturing, Manufacturing
Incorporated On : 04 Jul 2005
Head Office : Rupayan Prime, Flat-B6, House-02, Road-07, Level-07, Dhanmondi, Dhaka-1205, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 30 Nov 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-5	AQSE-3
Publishing Date	01 Dec 2022	05 Aug 2018

Rating Explanation

Rating	Explanation
AQSE-5	ARGUS Quantitative Small Enterprise-5 is a Non-Investment rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has weak capacity and may rely on alternative sources to meet its financial obligations, and is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material and adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.