

Ref No : ACRSL30822/22

Company Name: Brothers Accessories (BA)

Assigned Ticker : BrothersAccMoti
Activity : Apparel, Trading
Incorporated On : 01 Jan 2019

Head Office : 140/2, Arambag, 4th Floor, Motijheel, Dhaka- 1000, Bangladesh

Rating Type : SME / Entity Rating Validity : 23 Nov 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	N/A
Publishing Date	24 Nov 2022	N/A

Rating Explanation

Rating	Explanation		
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam

CRO & Head of Operations

ARGUS Credit Rating Services Ltd.