

**Ref No** : ACRSL30801/22  
**Company Name** : ASK Cables Limited (ASKCL)  
**Assigned Ticker** : ASKCable  
**Activity** : Electronic Accessories, Trading  
**Incorporated On** : 13 Oct 2010  
**Head Office** : 6/2, Segun Bahicha (2nd Floor), Dhaka-1000, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 23 Nov 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB
Short-Term	ST-2	ST-3
Publishing Date	24 Nov 2022	20 Dec 2021

#### Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.