

Ref No : ACRSL30592/22
Company Name : Nabil Cold Storage (NCS)
Assigned Ticker : NabilColdStorage
Activity : Agro Miscellaneous, Manufacturing
Incorporated On : 01 Feb 2010
Head Office : Tekata Para, Dawkandi, Poba, Rajshahi, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 17 Nov 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA-	A+
Short-Term	ST-1	ST-2
Publishing Date	17 Nov 2022	05 Apr 2021

Rating Explanation

Rating	Explanation
AA-	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdol Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.