

Ref No	: ACRSL30565/22	
Company Name	e : Raz Enterprise and its sister concern, Raz Mothso Khamar ()	
Assigned Ticker	: RazEntDumr	
Activity	: Fisheries, Manufacturing	
Head Office : Jalil Laskor Sarok, Koya Bazar, Khulna, Bangladesh.		
		
Rating Type	: SME / Entity	
Rating Validity	: 15 Nov 2023	

Rating Validity: 15 Nov 2023Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	16 Nov 2022	N/A

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [ending June, 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA (Chief Executive Officer ARGUS Credit Rating Services Ltd.