

Ref No : ACRSL30573/22
Company Name : Azad Store (AS)
Assigned Ticker : AzadStore
Activity : Consumer discretionary Miscellaneous, Manufacturing
Incorporated On : 18 Jul 2013
Head Office : Kha-65, Khaja Khanjahan Ali Hawkers Market, 24, Clay Road, Khulna, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 15 Nov 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	16 Nov 2022	15 Jul 2020

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khair Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.