

Ref No	: ACRSL30493/22
Company Name	: Beautiful Sweing Machine Co. (BSMC)
Assigned Ticker	: BeautifulSweing
Activity	: Electronic Accessories, Manufacturing
Incorporated On	: 28 Aug 2010
Head Office	: 77, Loyal Street, Patuatuli Road, Patuatuli, Dhaka-1100, Bangladesh
Rating Type	: SME / Entity

<b>Rating Validity</b>	: 14 Nov 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	15 Nov 2022	03 Nov 2021

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khen Md. Abdul Wahab, FCRRA Chief Executive Officer ARGUS Credit Rating Services Ltd.