

Ref No : ACRSL30454/22
Company Name : Ifti Fabrics (IF)
Assigned Ticker : IftiFbrlIslmpur
Activity : RMG Knit, Trading
Head Office : 6/7, Zia Complex, Shop no-8/9(1st Floor),Islampur Road, Dhaka, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 08 Nov 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	09 Nov 2022	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Md. Ashraf Uddin Nizami
Additional Chief Operating Officer
ARGUS Credit Rating Services Ltd.