

Ref No	: ACRSL30306/22
<b>Company Name</b>	: Fatulla Chira Mills (FCM)
Assigned Ticker	: FatullaCMNara
Activity	: Rice Mill, Manufacturing
Incorporated On	: 25 Oct 2012
Head Office	: D. N Road, Fatulla Bazar, Fatulla, Narayangonj, Bangladesh

Rating Type: SME / EntityRating Validity: 30 Oct 2023Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	31 Oct 2022	N/A

## **Rating Explanation**

Rating	Explanation			
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.			

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

dul Wahab, FCMA Khaj

Chief Executive Officer ARGUS Credit Rating Services Ltd.