Credit Rating Report Red Sun Cables



Ref No	: ACRSL30155/22
Company Name	Red Sun Cables (RSC)
Assigned Ticker	: RedSunCable
Activity	: Trader of electric cables
Incorporated O	1 : 18 Jul 2012
Head Office	: 17/KHA, Abdul Hadi Lane, Kayettuli Dhaka-1100, Bangladesh.
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Rating Type: SME / EntityRating Validity: 11 Oct 2023Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	12 Oct 2022	12 Oct 2021

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

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Khay Md Abdul Wahab, FCMA Chief Executive Officer ARCUS Credit Rating Services Ltd.

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