

Ref No :ACRSL30051/22

Company Name: North Khulna Fish Feed (Bagda Chash) (NKFF)

Assigned Ticker : NorthKhuFishFeed

Activity : Agro Miscellaneous, Trading

Incorporated On: 17 Oct 2017

Head Office : Chalk Shoilmari, Koya Bazar, Dumuria, Khulna, Bangladesh.

Rating Type : SME / Entity Rating Validity : 28 Sep 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

<b>Credit Rating</b>	Current	Previous
SME	AQSE-3	AQSE-4
Publishing Date	29 Sep 2022	30 Sep 2021

## **Rating Explanation**

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.