## **Credit Rating Report**

Mirpur Hardware



Ref No	: ACRSL29605/22	
Company Name	: Mirpur Hardware (MH)	
Assigned Ticker	: MirpurHrdwr	
Activity	: Real Estate Miscellaneous, Trading	
Incorporated On	:03 Feb 2010	
Head Office	: Shop-2, Mirpur DOHS Shopping Complex, Mirpur, E Bangladesh.	)haka,
Rating Type	: SME / Entity	
•	: 29 Aug 2023	."
• •	: ACRSL Analyst Team	
Committee(s)	ACRSL Rating Committees	1

## Rating Summary

Credit Rating	Current	Previous	
SME	AQSE-3	N/A	
Publishing Date	30 Aug 2022	· N/A	

## **Rating Explanation**

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khar Md. Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.

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