

Ref No

: ACRSL29585/22

Company Name: R. A. Enterprise (RAE)

Assigned Ticker : RAEntMoti

Activity

: Garments Accessories, Manufacturing

Head Office

: 117, Arambag, Motijheel, Dhaka, Bangladesh.

Rating Type

: SME / Entity

Rating Validity : 27 Aug 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-4 | N/A |
| Publishing Date | 28 Aug 2022 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-4 | ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khan Mid. Andul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.