

**Credit Rating Report**  
Arif Sharee Bitan & Arif Textile



**Ref No** : ACRSL30777/22  
**Company Name** : Arif Sharee Bitan & Arif Textile (ASB)  
**Assigned Ticker** : ArifShrBtnNars  
**Activity** : Trading  
**Incorporated On** : 05 Jan 1996  
**Head Office** : 102, Sonar Bangla Market, Madhabdi, Narsingdi,

**Rating Type** : SME / Entity  
**Rating Validity** : 16 Aug 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

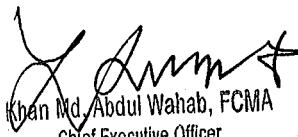
**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	17 Aug 2022	N/A

**Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material and adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.