

Credit Rating Report

M/S G. M. Textile Mills & M/S Minar Fabrics



Ref No : ACRSL30782/22
Company Name : M/S G. M. Textile Mills & M/S Minar Fabrics(GMTM)
Assigned Ticker : GMTexMill
Activity : grey Cloth Manufacturer
Incorporated On : 01 January 1982
Head Office : 49, Kotowalirchar, Madhabdi, Narsingdi.

Rating Type : SME / Entity
Rating Validity : 11 Aug 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

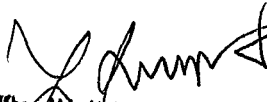
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	11 Aug 2022	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending September 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FICMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.