Credit Rating Report

Elite Marble and Granite



Ref No	: ACRSL29389/22
REINO	: ACK3L23303/22
Company Name	: Elite Marble and Granite (EMG)
Assigned Ticker	: EliteMarbleGra
Activity	: Real Estate Miscellaneous, Trading
Incorporated On	:02 Aug 2022
Head Office	: 101, Bir Uttam CR Datta Road, Dhaka-1205, Bangladesh.

: SME / Entity
: 01 Aug 2023
: ACRSL Analyst Team
ACRSL Rating Committees

Rating Summary

 Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	02 Aug 2022	10 Mar 2021

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Rhip And Addict Watnets, FCMA Vhief Operating Officer ARGUS Credit Rating Services Ltd.

4