

Ref No : ACRSL29101/22
Company Name : M/s New Panjabi House (NPH)
Assigned Ticker : NewPanjabi
Activity : Textile Miscellaneous, Manufacturing
Incorporated On : 27 Jun 2015
Head Office : Railway Biponi Bitan, Railway Hospital Road, Khulna, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 02 July 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	03 July 2022	13 Jun 2021

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khairul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.