

Ref No : ACRSL28876/22

Company Name: Samrat Garments Limited (SGL)

Assigned Ticker : SamratGarments

Activity : Textile Miscellaneous, Manufacturing

Incorporated On: 19 May 2001

Head Office : PBL Bholail, Enayetnagar, Fatullah, Narayanganj, Bangladesh.

Rating Type : Corporate / Entity

Rating Validity : 08 Jun 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BBB-
Short-Term	ST-4	ST-4
Publishing Date	09 Jun 2022	30 Jun 2020

Rating Explanation

Rating	Explanation		
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khair Md. Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.