Credit Rating Report

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M/s Brothers International



Ref No	: ACRSL28935/22
Company Name	: M/s Brothers International (BI)
Assigned Ticker	: BrothersIntDhaka
Activity	: Agro Processing Food, Trading
Incorporated On	: 12 Nov 2015
Head Office	: 29/34/35, Mokim Katara, Lalbagh, Dhaka-1100, Bangladesh.

Rating Type	: SME / Entity
Rating Validity	: 07 Jun 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	08 Jun 2022	12 Nov 2019

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

Khan Md. Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.

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