M/s Exim Leather

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| Ref No          | : ACRSL28921/22   |
|-----------------|---|
| Company Name    | : M/s Exim Leather (EL)   |
| Assigned Ticker | : EximLeather   |
| Activity        | : Leather goods, Manufacturing  |
| Head Office     | : Plot-ZE-1, Tannery Industrial State, Harindhara, Hemayetpur, Savar,<br>Dhaka-1340, Bangladesh |

| Rating Type            | : SME / Entity          |
|------------------------|-------------------------|
| <b>Rating Validity</b> | : 06 Jun 2023           |
| Analyst(s)             | : ACRSL Analyst Team    |
| Committee(s)           | ACRSL Rating Committees |

## **Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQME-4      | N/A      |
| Publishing Date | 07 Jun 2022 | N/A      |

## **Rating Explanation**

| Rating | Explanation  |  |  |
|--------|--|--|--|
| AQME-4 | ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to<br>medium enterprises by ARGUS Credit Rating Services Ltd<br>(ACRSL)'s quantitative ME ratings model. When assigned, this rating<br>indicates the obligor, relative to other medium enterprises, has adequate<br>capacity to meet its financial obligations but this capacity remains more<br>vulnerable to adverse economic conditions. |  |  |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.

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