

Ref No : ACRSL28902/22
Company Name : Fast Track Petroleum Limited (FTPL)
Assigned Ticker : FastTrackPetroleum
Activity : Chemicals, Trading
Incorporated On : 27 May 2015
Head Office : 45 Navana Tower (8th Floor), Gulshan South C/A, Gulshan-1,
Dhaka-1212, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 01 Jun 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	02 Jun 2022	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.



Khan Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.