

Ref No : ACRSL28905/22  
Company Name : Ayesha Enterprise (AE)  
Assigned Ticker : AyeshaEntr  
Activity : 2nd Class Contractor  
Incorporated On : 31 Jul 2014  
Head Office : 63/3, Lake Circus, Dolphin Goli, Dhaka, Bangladesh.

Rating Type : SME / Entity  
Rating Validity : 01 Jun 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

#### Rating Summary

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQME-3      | AQME-3      |
| Publishing Date | 02 Jun 2022 | 06 Jun 2021 |

#### Rating Explanation

| Rating | Explanation   |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.