

Ref No : ACRSL28883/22
Company Name : R. R. Sweaters Limited (RRSL)
Assigned Ticker : RRSweater
Activity : RMG Sweater, Manufacturing
Incorporated On : 15 Nov 1994
Head Office : 205, Senpara Parbata, Begum Rokeya Sarani, Mirpur-10, Dhaka-1216, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 30 May 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BBB-
Short-Term	ST-4	ST-3
Publishing Date	31 May 2022	31 Dec 2020

Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khair Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.