



Ref No : ACRSL28822/22
Company Name : Global Steel and Engineering Limited (GSEL)
Assigned Ticker : GlobalSteel
Activity : Technology Miscellaneous, Manufacturing
Incorporated On : 13 Aug 2015
Head Office : National Scout Bhaban (3rd Floor), 70/1, Inner Circular Road, Kakrail, Dhaka-1000, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 23 May 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-2	ST-1
Publishing Date	24 May 2022	30 Jun 2020

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.