

**Ref No** : ACRSL28720/22  
**Company Name** : M/s Desh Bread & Confectionery (DBC)  
**Assigned Ticker** : DeshBreadConf  
**Activity** : Agro Processing Food, Trading  
**Incorporated On** : 13 Nov 2017  
**Head Office** : G L Roy Road, Rangpur Sadar, Rangpur, Bangladesh.

**Rating Type** : SME / Entity  
**Rating Validity** : 21 May 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	22 May 2022	04 Apr 2021

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
**Md. Ashraf Uddin Nizami**  
Chief Operating Officer (Current Charge)  
ARGUS Credit Rating Services Ltd.